

Explanation of variances – pro forma

Name of smaller authority: **AWLISCOMBE**
 County area (local councils and): **DEVON**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,558	5,831				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	1,774	1,456	-318	17.93%	YES		Less money collected through advertising in the monthly
4 Staff Costs	1,404	1,767	363	25.85%	YES		Clerk's wages increased
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,097	5,112	-985	16.16%	YES		Less expenditure this year on fixed assets
7 Balances Carried Forward	5,831	5,408			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable